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U.S. Department of Labor
 Employment Standards
 Administration
 Office of Labor-Management
 Standards
 Washington, DC 20210

**FORM LM-2 LABOR ORGANIZATION
 ANNUAL REPORT**

Form Approved
 Office of Management and
 Budget
 No. 1245-0003
 Expires: 10-31-2013

MUST BE USED BY LABOR ORGANIZATIONS WITH \$250,000 OR
 MORE IN TOTAL ANNUAL RECEIPTS AND LABOR ORGANIZATIONS
 IN TRUSTESHIP

This report is mandatory under P.L. 86-257, as amended. Failure to comply may result in criminal prosecution, fines, or civil penalties as provided by 29 U.S.C. 439 or 440.

READ THE INSTRUCTIONS CAREFULLY BEFORE PREPARING THIS REPORT.

For Official Use Only	1. FILE NUMBER	2. PERIOD COVERED	3. (a) AMENDED - Is this an amended report:	No
	000-131	From 01/01/2010 Through 12/31/2010	(b) HARDSHIP - Filed under the hardship procedures:	No
			(c) TERMINAL - This is a terminal report:	No

4. AFFILIATION OR ORGANIZATION NAME LABORERS		8. MAILING ADDRESS (Type or print in capital letters)	
5. DESIGNATION (Local, Lodge, etc.) NATIONAL HEADQUARTERS		6. DESIGNATION NBR	
7. UNIT NAME (if any)		P.O Box - Building and Room Number	
9. Are your organization's records kept at its mailing address? Yes		Number and Street 905 16TH STREET	
		City WASHINGTON	
		State DC	ZIP Code + 4 200061765

Each of the undersigned, duly authorized officers of the above labor organization, declares, under penalty of perjury and other applicable penalties of law, that all of the information submitted in this report (including information contained in any accompanying documents) has been examined by the signatory and is, to the best of the undersigned individual's knowledge and belief, true, correct and complete (See Section V on penalties in the instructions.)

26. SIGNED: Terence M O'Sullivan	PRESIDENT	27. SIGNED: Armand E Sabitoni	TREASURER
Date: Mar 31, 2011	Contact Info: 202-942-2221	Date: Mar 31, 2011	Contact Info: 202-942-2201

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ITEMS 10 THROUGH 21

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10. During the reporting period did the labor organization create or participate in the administration of a trust or a fund or organization, as defined in the instructions, which provides benefits for members or beneficiaries?
Yes

11(a). During the reporting period did the labor organization have a political action committee (PAC) fund?
Yes

11(b). During the reporting period did the labor organization have a subsidiary organization as defined in Section X of these Instructions?
Yes

12. During the reporting period did the labor organization have an audit or review of its books and records by an outside accountant or by a parent body auditor/representative?
Yes

13. During the reporting period did the labor organization discover any loss or shortage of funds or other assets? (Answer "Yes" even if there has been repayment or recovery.)
No

14. What is the maximum amount recoverable under the labor organization's fidelity bond for a loss caused by any officer, employee or agent of the labor organization who handled union funds?
\$500,000

15. During the reporting period did the labor organization acquire or dispose of any assets in a manner other than purchase or sale?
Yes

16. Were any of the labor organization's assets pledged as security or encumbered in any way at the end of the reporting period?
No

17. Did the labor organization have any contingent liabilities at the end of the reporting period?
No

18. During the reporting period did the labor organization have any changes in its constitution or bylaws, other than rates of dues and fees, or in practices/procedures listed in the instructions?
Yes

19. What is the date of the labor organization's next regular election of officers?
09/2011

20. How many members did the labor organization have at the end of the reporting period?
611,461

21. What are the labor organization's rates of dues and fees?

Rates of Dues and Fees					
Dues/Fees	Amount		Unit	Minimum	Maximum
(a) Regular Dues/Fees	15.50	per	month	4.55	15.50
(b) Working Dues/Fees		per			
(c) Initiation Fees	55.00	per	person		
(d) Transfer Fees		per			
(e) Work Permits		per			

STATEMENT A - ASSETS AND LIABILITIES

FILE NUMBER: 000-131

	ASSETS	Schedule	Start of Reporting	End of Reporting Period
		Number	Period (A)	(B)
	22. Cash		\$9,764,434	\$10,486,515
	23. Accounts Receivable	1	\$4,670,060	\$4,603,373
	24. Loans Receivable	2	\$49,798	\$49,798
	25. U.S. Treasury Securities		\$6,873,542	\$10,308,875
	26. Investments	5	\$92,502,952	\$96,388,930
	27. Fixed Assets	6	\$16,456,008	\$15,981,786
	28. Other Assets	7	\$4,212,686	\$5,594,483
	29. TOTAL ASSETS		\$134,529,480	\$11,836,677

	LIABILITIES	Schedule	Start of Reporting	End of Reporting Period
		Number	Period (A)	(B)
	30. Accounts Payable	8	\$781,992	\$1,195,953
	31. Loans Payable	9	\$0	
	32. Mortgages Payable		\$0	\$0
	33. Other Liabilities	10	\$1,002,310	\$782,619
	34. TOTAL LIABILITIES		\$1,784,302	\$1,195,363

	35. NET ASSETS		\$132,745,178	\$10,641,314
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STATEMENT B - RECEIPTS AND DISBURSEMENTS

FILE NUMBER: 000-131

CASH RECEIPTS			SCH	AMOUNT	CASH DISBURSEMENTS			SCH	AMOUNT
36. Dues and Agency Fees				\$0	50. Representational Activities		15	\$13,574,663	
37. Per Capita Tax				\$71,373,063	51. Political Activities and Lobbying		16	\$7,680,786	
38. Fees, Fines, Assessments, Work Permits				\$3,482,158	52. Contributions, Gifts, and Grants		17	\$2,159,866	
39. Sale of Supplies				\$175,617	53. General Overhead		18	\$1,853,522	
40. Interest				\$3,501,270	54. Union Administration		19	\$31,225,041	
41. Dividends				\$749,532	55. Benefits		20	\$19,001,026	
42. Rents				\$826,858	56. Per Capita Tax			\$4,037,924	
43. Sale of Investments and Fixed Assets	3			\$158,262	57. Strike Benefits			\$0	
44. Loans Obtained	9				58. Fees, Fines, Assessments, etc.			\$0	
45. Repayments of Loans Made	2			\$0	59. Supplies for Resale			\$216,753	
46. On Behalf of Affiliates for Transmittal to Them				\$0	60. Purchase of Investments and Fixed Assets		4	\$6,299,064	
47. From Members for Disbursement on Their Behalf				\$0	61. Loans Made		2	\$0	
48. Other Receipts	14			\$7,631,246	62. Repayment of Loans Obtained		9		
49. TOTAL RECEIPTS				\$87,898,006	63. To Affiliates of Funds Collected on Their Behalf			\$0	
					64. On Behalf of Individual Members			\$0	
					65. Direct Taxes			\$1,969,867	
					66. Subtotal			\$88,018,512	
					67. Withholding Taxes and Payroll Deductions				
					67a. Total Withheld		\$9,299,304		
					67b. Less Total Disbursed		\$9,031,338		
					67c. Total Withheld But Not Disbursed			\$267,966	
					68. TOTAL DISBURSEMENTS			\$87,750,546	

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SCHEDULE 1 - ACCOUNTS RECEIVABLE AGING SCHEDULE

FILE NUMBER: 000-131

Entity or Individual Name (A)	Total Account Receivable (B)	90-180 Days Past Due (C)	180+ Days Past Due (D)	Liquidated Account Receivable (E)
Local 792	\$182,484	\$64,800	\$54,684	\$0
Local1317	\$88,985	\$30,000	\$28,985	\$0
Local 2163	\$21,755	\$3,123	\$15,573	\$0
Totals from all other accounts receivable	\$4,310,149	\$72,183	\$4,380	\$0
TOTALS (Column (B) Total will be automatically entered in Item 23, Column (B))	\$4,603,373	\$170,106	\$103,622	\$0

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SCHEDULE 2 - LOANS RECEIVABLE

FILE NUMBER: 000-131

List below loans to officers, employees, or members which at any time during the reporting period exceeded \$250 and list all loans to business enterprises regardless of amount. (A)	Loans Outstanding at Start of Period (B)	Loans Made During Period (C)	Cash (D)(1)	Other Than Cash (D)(2)	Loans Outstanding at End of Period (E)
Name: Porter-Jarvis Purpose: Contractor loan Security: None Terms: 9.25%	\$49,798	\$0	\$0	\$0	\$49,798
Total of loans not listed above					
Total of all lines	\$49,798	\$0	\$0	\$0	\$49,798
Totals will be automatically entered in...	Item 24 Column (A)	Item 61	Item 45	Item 69 with Explanation	Item 24 Column (B)

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SCHEDULE 3 - SALE OF INVESTMENTS AND FIXED ASSETS

FILE NUMBER: 000-131

Description (if land or buildings give location) (A)	Cost (B)	Book Value (C)	Gross Sales Price (D)	Amount Received (E)
Fixed Assets	\$350,342	\$107,826	\$158,262	\$158,262
Corporate Bonds	\$5,808,942	\$5,808,942	\$5,930,033	\$5,930,033
Corporate Stocks	\$36,960,379	\$36,960,379	\$40,026,759	\$40,026,759
US Government Securities	\$7,179,492	\$7,179,492	\$72,216,288	\$7,216,288
Non-Federal CMOs	\$6,369,392	\$6,369,392	\$675,969	\$6,755,969
US Agency Securities	\$1,259,435	\$1,259,435	\$1,229,856	\$1,229,856
Total of all lines	\$57,927,982	\$57,685,466	\$120,237,167	\$61,317,167
			14. Less Reinvestments	\$61,158,905
			(Net Sales total will automatically entered in Item 43) 15. Net Sales	\$158,262

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SCHEDULE 4 - PURCHASE OF INVESTMENTS AND FIXED ASSETS

FILE NUMBER: 000-131

Description (if land or buildings, give location) (A)	Cost (B)	Book Value (C)	Cash Paid (D)
Mutual Funds	\$36,685,064	\$36,685,064	\$36,685,064
Corporate Bonds	\$7,724,485	\$7,724,485	\$7,763,794
Corporate Stocks	\$4,633,907	\$4,633,907	\$4,633,907
US Treasury Securities	\$10,513,816	\$10,513,816	\$10,570,481
Non-Federal CMOs	\$3,135,269	\$3,135,269	\$3,139,545
US Agency Securities	\$2,360,358	\$2,360,358	\$2,365,292
Municiple Bonds	\$275,249	\$275,249	\$275,249
Small Furniture and Fixtures	\$229,293	\$229,293	\$229,293
Fixed Assets	\$1,881,081	\$1,881,081	\$1,795,344
Total of all lines	\$67,438,522	\$67,438,522	\$67,457,969
		14. Less Reinvestments	\$61,158,905
(Net Purchases total will automatically entered in Item 60)		15. Net Purchases	\$6,299,064

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SCHEDULE 5 - INVESTMENTS

FILE NUMBER: 000-131

Description (A)	Amount (B)
Marketable Securities	
1. Total Cost	\$86,820,898
2. Total Book Value	\$86,820,898
3. List each marketable security which has a book value over \$5000 and exceeds 5% of Line 2.	
■ S + P 500 CTF	\$36,648,694
Other Investments	
4. Total Cost	\$9,568,032
5. Total Book Value	\$9,568,032
6. List each other investment which has a book value over \$5,000 and exceeds 5% of Line 5. Also, list each subsidiary for which separate reports are attached.	
■ AFL-CIO Housing Investment Trust	\$9,568,032
7. Total of Lines 2 and 5 (Total will be automatically entered in Item 26, Column(B))	\$96,388,930

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SCHEDULE 6 - FIXED ASSETS

FILE NUMBER: 000-131

Description (A)	Cost or Other Basis (B)	Total Depreciation or Amount Expensed (C)	Book Value (D)	Value (E)
1. 905 16th St NW Washington, DC 20006	\$1,478,004		\$1,478,004	\$1,478,004
3. 905 16th St NW Washington, DC 20006	\$19,218,364	\$9,018,510	\$10,199,854	\$10,199,854
5. Automobiles and Other Vehicles	\$0	\$0	\$0	\$0
6. Office Furniture and Equipment	\$8,051,891	\$4,158,404	\$3,893,487	\$3,893,487
7. Other Fixed Assets	\$636,755	\$226,314	\$410,441	\$410,441
8. Totals of Lines 1 through 7 (Column(D) Total will be automatically entered in Item 27, Column(B))	\$29,385,014	\$13,403,228	\$15,981,786	\$15,981,786

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SCHEDULE 7 - OTHER ASSETS

FILE NUMBER: 000-131

Description (A)	Book Value (B)
Market Value Reserve	\$5,488,213
Deposits	\$87,623
Due From Sale of Investments	\$18,647
Total Other Assets (Total will be automatically entered in Item 28, Column(B))	\$5,594,483

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SCHEDULE 8 - ACCOUNTS PAYABLE AGING SCHEDULE

FILE NUMBER: 000-131

Entity or Individual Name (A)	Total Account Payable (B)	90-180 Days Past Due (C)	180+ Days Past Due (D)	Liquidated Account (E)
Laborers' Health And Safety Fund	\$85,473	\$75,270	\$10,203	\$0
Lankford & Reed, PLLC	\$39,293	\$37,993	\$0	\$0
Nelligan O'Brien & Payne	\$109,596	\$27,520	\$0	\$0
Tempco, Inc.	\$26,273	\$9,318	\$0	\$0
Total from all other accounts payable	\$935,318	\$1,442	\$1,472	\$0
Total Accounts Payable (Column(B) Total will be automatically entered in Item 30, Column(D))	\$1,195,953	\$151,543	\$11,675	\$0

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SCHEDULE 9 - LOANS PAYABLE

FILE NUMBER: 000-131

Source of Loans Payable at Any Time During the Reporting Period (A)	Loans Owed at Start of Period (B)	Loans Obtained During Period (C)	Repayment During Period Cash (D)(1)	Repayment During Period Other Than Cash (D)(1)	Loans Owed at End of Period (E)
Total Loans Payable	\$0	\$0	\$0	\$0	\$0
Totals will be automatically entered in...	Item 31 Column (C)	Item 44	Item 62	Item 69 with Explanation	Item 31 Column (D)

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SCHEDULE 10 - OTHER LIABILITIES

FILE NUMBER: 000-131

Description (A)	Amount at End of Period (B)
Locals with Credit Balances for Per Capita Tax	\$330,348
Capital Leases	\$121,558
Payroll Withholding	\$319,062
Funds in Escrow	\$11,651
Total Other Liabilities (Total will be automatically entered in Item 33, Column(D))	\$782,619

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SCHEDULE 11 - ALL OFFICERS AND DISBURSEMENTS TO OFFICERS

FILE NUMBER: 000-131

	(A) Name	(B) Title	(C) Status	(D) Gross Salary Disbursements (before any deductions)	(E) Allowances Disbursed	(F) Disbursements for Official Business	(G) Other Disbursements not reported in (D) thru (F)	(H) TOTAL		
A	Ralph Cole									
B	Vice President			\$97,087	\$0	\$27,383	\$11,073	\$135,543		
C										
I	Schedule 15 Representational Activities	80 %	Schedule 16 Political Activities and Lobbying	5 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	15 %
A	Jon Davis									
B	Vice President			\$313,319	\$0	\$48,026	\$15,851	\$377,196		
C										
I	Schedule 15 Representational Activities	18 %	Schedule 16 Political Activities and Lobbying	6 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	76 %
A	Mano Frey									
B	Vice President			\$266,392	\$0	\$68,329	\$1,852	\$336,573		
C										
I	Schedule 15 Representational Activities	9 %	Schedule 16 Political Activities and Lobbying	1 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	90 %
A	Vere Haynes									
B	Vice President			\$110,000	\$0	\$35,972	\$1,571	\$147,543		
C										
I	Schedule 15 Representational Activities	30 %	Schedule 16 Political Activities and Lobbying	20 %	Schedule 17 Contributions	5 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	45 %
A	Terrence Healy									
B	Vice President			\$313,319	\$0	\$54,704	\$692	\$368,715		
C										
I	Schedule 15 Representational Activities	35 %	Schedule 16 Political Activities and Lobbying	4 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	61 %
A	John Hegarty									
B	Vice President			\$77,814	\$0	\$402	\$0	\$78,216		
C										
	Schedule 15		Schedule 16 Political		Schedule 17		Schedule 18		Schedule 19	100

	Representational Activities	0 %	Activities and Lobbying	0 %	Contributions	0 %	General Overhead	0 %	Administration	%
A	Joseph Mancinelli									
B	Vice President									
C			\$335,494		\$0		\$66,539		\$11,314	\$413,347
I	Schedule 15 Representational Activities	30 %	Schedule 16 Political Activities and Lobbying	25 %	Schedule 17 Contributions	5 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	40 %
A	Dennis Martire									
B	Vice President									
C			\$266,392		\$0		\$56,573		\$13,305	\$336,270
I	Schedule 15 Representational Activities	69 %	Schedule 16 Political Activities and Lobbying	3 %	Schedule 17 Contributions	3 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	25 %
A	Vincent Masino									
B	Vice President									
C			\$266,392		\$0		\$38,500		\$1,215	\$306,107
I	Schedule 15 Representational Activities	5 %	Schedule 16 Political Activities and Lobbying	1 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	94 %
A	Terence M. O'Sullivan									
B	General President									
C			\$428,150		\$0		\$11,098		\$143,191	\$582,439
I	Schedule 15 Representational Activities	14 %	Schedule 16 Political Activities and Lobbying	9 %	Schedule 17 Contributions	2 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	75 %
A	John Penn									
B	Vice President									
C			\$266,392		\$0		\$63,922		\$7,738	\$338,052
I	Schedule 15 Representational Activities	21 %	Schedule 16 Political Activities and Lobbying	34 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	45 %
A	Raymond Pocino									
B	Vice President									
C			\$266,392		\$0		\$37,033		\$1,243	\$304,668
I	Schedule 15 Representational Activities	65 %	Schedule 16 Political Activities and Lobbying	13 %	Schedule 17 Contributions	1 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	21 %
A	Mike Quevedo Jr									
B	Vice President									
C			\$97,087		\$0		\$2,482		\$31,937	\$131,506

I	Schedule 15 Representational Activities	0 %	Schedule 16 Political Activities and Lobbying	0 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	100 %
A B C	Robert Richardson Vice President			\$266,392	\$0	\$43,343		\$4,208	\$313,943	
I	Schedule 15 Representational Activities	21 %	Schedule 16 Political Activities and Lobbying	30 %	Schedule 17 Contributions	15 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	34 %
A B C	Armand E. Sabitoni Gen Secretary-Treasurer			\$411,441	\$0	\$79,237		\$5,142	\$495,820	
I	Schedule 15 Representational Activities	14 %	Schedule 16 Political Activities and Lobbying	4 %	Schedule 17 Contributions	3 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	79 %
A B C	Oscar De La Torre Vice President			\$36,441	\$0	\$296		\$0	\$36,737	
I	Schedule 15 Representational Activities	0 %	Schedule 16 Political Activities and Lobbying	0 %	Schedule 17 Contributions	0 %	Schedule 18 General Overhead	0 %	Schedule 19 Administration	100 %
Total Officer Disbursements				\$3,818,504	\$0	\$633,839		\$250,332	\$4,702,675	
Less Deductions									\$1,512,602	
Net Disbursements									\$3,190,073	

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